

Message Text

CONFIDENTIAL

PAGE 01 PORT O 01515 122127Z
ACTION EB-08

INFO OCT-01 ARA-10 ISO-00 COME-00 OPIC-03 L-03 SP-02
TRSE-00 XMB-02 CIAE-00 INR-10 NSAE-00 (ISO)W
-----099473 132153Z /72
R 122100Z MAY 78
FM AMEMBASSY PORT OF SPAIN
TO SECSTATE WASHDC 2436

C O N F I D E N T I A L PORT OF SPAIN 1515

EO 11652 XGDS
TAGS: EINV, TD
SUBJECT: NEGOTIATIONS BETWEEN W.R. GRACE AND GOTT ON
PURCHASE OF FEDCHEM EQUITY

REF: PORT OF SPAIN 0468

CONTAINS PROPRIETARY INFORMATION

1. PRELIMINARY TALKS BETWEEN GOTT AND W.R. GRACE ON
PROPOSED PURCHASE OF MAJORITY EQUITY IN FEDCHEM WERE HELD
IN MARCH. GRACE LIMITED PARTICIPATION TO CORPORATE OFFICERS
FROM PARENT COMPANY AS A MATTER OF STRATEGY. FEDCHEM REP
INDICATED THAT ATMOSPHERE WAS ON THE WHOLE FRIENDLY, ALTHOUGH
SOME MEMBERS WHO HAD EARLIER SUGGESTED THAT MATTER COULD BE
SETTLED AMICABLY PROVED TO BE UNHELPFUL IN THE MEETING.

2. GRACE WAS PRESSED TO MAKE A PROPOSAL FOR SALE TO GOTT,
BUT TOOK THE POSITION THAT SINCE THEY WERE NOT DESIROUS OF
SELLING, ANY PROPOSAL SHOULD COME FROM GOTT. AFTER AN
IMPULSIVE STAB AT DRAFTING ONE ON THE SPOT, CHAIRMAN OF
THE GOTT NEGOTIATING TEAM (BARSOTTI) APPARENTLY
RESTRAINED THE HOTTER HEADS AND SAID THEY WOULD WORK ONE
UP; HOWEVER, GOTT WOULD NEED SOME INFORMATION FROM
FEDCHEM IN ORDER TO DO SO. TO DATE A REQUEST FOR THIS
INFO HAS NOT BEEN MADE.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 PORT O 01515 122127Z

3. IN THE INTERIM, FEDCHEM CONTINUES TO BE CHARGED A
PRICE FOR ITS GAS DOUBLE THAT BEING CHARGED TRINGEN,
DESPITE ASSURANCE FROM MIINISTER OF PETROLEUM AND MINES
MAHABIR THAT HE WOULD "TAKE CARE OF IT."
FOX

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, NEGOTIATIONS, JOINT VENTURES, INDUSTRIAL PLANTS, PROPOSALS (BID)
Control Number: n/a
Copy: SINGLE
Draft Date: 12 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PORTO01515
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: DG ADJUSTED PER PORT OF SPAIN 2180
Executive Order: X2
Errors: N/A
Expiration:
Film Number: D780204-0293
Format: TEL
From: PORT OF SPAIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780564/aaaaccew.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5a38969f-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 78 PORT OF SPAIN 468
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02 jun 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2706719
Secure: OPEN
Status: NATIVE
Subject: NEGOTIATIONS BETWEEN W.R. GRACE AND GOTT ON PURCHASE OF FEDCHEM EQUITY
TAGS: EINV, EIND, TD, FEDERATION CHEMICALS LTD, W R GRACE
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/5a38969f-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014